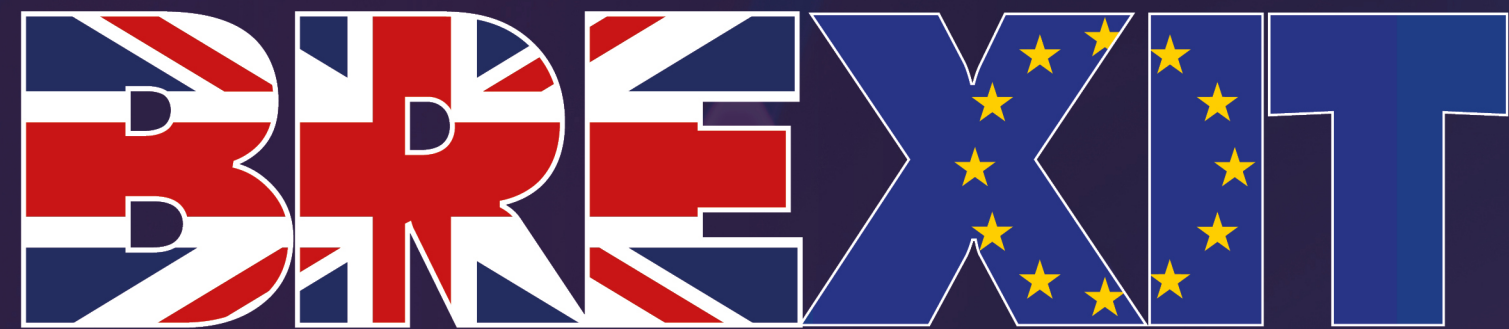


haysmacintyre



SERIES PRESENTATION

Financial reporting and audit implications



‘Front half’ disclosure

- Review of the business
- Principal risks and uncertainties
- Likely future developments
- Business model
- Viability statement



Measurement of accounting balances and transactions

- Measurement of non-financial assets:
 - Goodwill
 - Other intangible assets
 - Property, plant and equipment
- Financial instruments
- Inventories
- Deferred tax assets
- Foreign exchange
- Onerous contracts
- Disclosure – FRC area of focus



Going concern

- Material uncertainty
- Disclosure
- Basis other than going concern
- Audit report



Financial reporting

- Small and medium sized companies and groups
- Exemption from preparing Group accounts
- Switching from IFRS to UK GAAP
- Dormant companies
- Exemption from audit via parent company guarantee
- Accounting reference period
- EU IFRS vs UK IFRS



haysmacintyre

haysmacintyre
10 Queen Street Place
London EC4R 1AG
T 020 7969 5500
F 020 7969 5600
E marketing@haysmacintyre.com

www.haysmacintyre.com
@haysmacintyre



© Copyright 2021 Haysmacintyre LLP. All rights reserved.

haysmacintyre is the trading name of Haysmacintyre LLP, a limited liability partnership

Registered number: OC423459

Registered in England and Wales

Registered to carry on audit work in the UK & Ireland and regulated for a range of investment business activities by the Institute of Chartered Accountants in England and Wales

A list of members' names is available for inspection at 10 Queen Street Place, London EC4R 1AG

A member of the ICAEW Practice Assurance Scheme

Disclaimer: This publication has been produced by the partners of Haysmacintyre LLP and is for private circulation only. Whilst every care has been taken in preparation of this document, it may contain errors for which we cannot be held responsible. In the case of a specific problem, it is recommended that professional advice be sought. The material contained in this publication may not be reproduced in whole or in part by any means, without prior permission from Haysmacintyre LLP.



Winner: Audit Team
of the Year



Top 15 auditor to quoted companies
in Adviser Ranking Listing



An eprivateclient
top accountancy firm 2020