

NFP eNews 6 JULY 2023

Welcome to haysmacintyre's regular 'e-news alert' for charities and not for profit organisations.

Charities gain new powers as more legislative changes come into force

On 14 June 2023, the latest set of changes introduced by the Charities Act 2022 came into effect.

As mentioned in our most recent Quarterly Charity Update, The Charity Commission has [updated its existing guidance](#) to reflect these changes, which includes flexibility for trustees when seeking to dispose of charity land and new powers around the use of permanent endowment.



The FRC researches ESG

The Financial Reporting Council (FRC) has [published a report](#) into the views of Audit Committee Chairs (ACCs) on, and their approach to, Environmental, Social and Corporate Governance (ESG) activities and reporting. The research found an increase in ESG significance, with ACCs seeing it as a part of good business practice, and effective stakeholder communication. Although ACCs' involvement in decision making was often limited, their primary role was in risk management, compliance and ensuring effective reporting. There was also a call for practical, sector specific guidance to measure environmental and social activities.

CPD guidance issued by the ICAEW

The ICAEW (Institute of Chartered Accountants in England and Wales) has issued further guidance on the Continuing Professional Development (CPD) requirements that will apply from 1 November 2023. [Under the new regulations](#), anyone required to undertake CPD will need to, inter alia, complete a minimum number of verifiable CPD hours and a minimum of one hour's ethics training, aligned with the ICAEW's Code of Ethics per annum.



Small Charity Week

Between 19 and 23 June 2023, the charity sector celebrated Small Charities Week. Raising awareness of the essential work of the UK's small charity sector, the [Small Charities Week](#) celebrates the significant positive impact on the lives of millions of individuals and communities across the UK and worldwide.

Election manifestos

With 18 months until the general election, political parties are thinking about what to include in their manifestos. Labour has published that they are intending to firm up their proposals over the coming months and during their upcoming party conference. Their current draft policy can be read [here](#).

Like Labour, the Green Party and Liberal Democrats consider their members pivotal in decision making about the party's policies. Voters are advised to attend the party conferences and review upcoming policy papers to hear more on their latest proposals.

In contrast, the Conservatives have been less transparent about their manifesto process, which remains currently unclear.



Charities struggling to keep up with demand for services

As mentioned in our recent Quarterly Charities Update, the Charities Aid Foundation (CAF) released a survey of 621 sector leaders, with 81% reporting a substantial increase in demand for their service in comparison to last year. Many charities have stated that given the substantial increase for 80% of voluntary organisations in the past year, they are struggling to meet the current service need. Neil Heslop, chief executive of CAF, comments charities are worried about recruiting staff and struggling to meet demand for their help. Read the full article [here](#).

The economy starts to impact the third sector

Massive released their [annual report](#), which has indicated that despite the resurgence of in-person events, following the COVID-19 pandemic restrictions, fundraising income from mass participation events fell by 4% in 2022. Massive has reported that the cost of living crisis may be to blame for why these fundraising events are yet to return to pre-pandemic levels from 2019. According to Massive, £114m was fundraised in 2022, compared to a higher amount of £119.5m in 2021 at mass participation events. Although a slower than expected recovery since the pandemic, some charities have raised substantial funds in 2022, including Movember at third place raising £12.5m, while Cancer Research's 'Race for Life' raised the most with a total gross income of £22.4m.



Charity sector figures recognised in King's Birthday Honours List 2023

Out of the 1,000 people named in King Charles' birthday honours list, released on 16 June 2023, 608 recipients were those involved in the charity and volunteer sector. Included in the list, Parkinson's UK and Z Zurich Foundation chair Gary Shaughnessy was awarded a CBE, while co-founders of Charity Duchenne UK, Emily Reuben and Alex Johnson, were both awarded an OBE. See the list of those honoured [here](#).

Upcoming events

Quarterly Charities Update

Tuesday 5 September

15:30 - 17:30

Online

Bi-annual School Update

September 2023

15:30 - 17:00

Online

NFP Tax and VAT Exchange

September 2023

Online

Trustee Training Series

October 2023 - March 2024

Online

Quarterly Charities Update

Wednesday 6 December

15:30 - 17:30

Online

For further details on our not for profit upcoming events and to register, visit www.haysmacintyre.com/events.

We welcome your feedback on this update and would be pleased to hear about any areas you would like to see covered in future editions. Please email [Vikram Sandhu](mailto:Vikram.Sandhu), Director, with any comments.

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Shortlisted 2019 National Firm of the Year



Shortlisted 2019 Tax Team of the Year



Highly Commended Partner of the Year



Winner: Audit Team of the Year



Winner of the Bronze Award for 2018 and 2017



Top adviser to the top 5,000 charities, Charity Financials' league table 2021



Top ten by audit fees in the 2020 Charity Finance Audit Survey